



**PALM BEACH COUNTY  
DEPARTMENT OF ECONOMIC SUSTAINABILITY  
NOTICE OF FUNDING AVAILABILITY**

Palm Beach County through its Department of Economic Sustainability (DES) hereby announces the availability of \$1,036,334 in Impact Fee Affordable Housing Assistance Program (IFAHAP) funding for Fiscal Year 2014-2015. DES will begin accepting requests for funding on August 24, 2015. The Board of County Commissioners has authorized the utilization of County impact fee investment earnings on roads, parks, and public buildings to support the development of affordable owner-occupied, for-sale and rental housing in Palm Beach County.

**FUNDING AVAILABILITY:** This Notice of Funding Availability (NOFA) makes available up to \$1,036,334 in impact fee funding assistance for the payment of Palm Beach County Road, Parks, and Public Building impact fees. The exact amount of funding assistance per impact fee zone is as follows. **ROAD IMPACT FEES:** Zone 1- \$250,545; Zone 2- \$191,827; Zone 3- \$147,366; Zone 4- \$117,612; Zone 5- \$226,063. **PARK IMPACT FEES:** Zone 1- \$16,933; Zone 2- \$20,787; Zone 3- \$38,017. **PUBLIC BUILDING IMPACT FEES:** Zone 1- \$27,184. There is no limitation on the amount of funding that may be requested with the exception that the amount requested cannot exceed the actual Road, Park, or Public Building impact fee amounts for the affordable housing project.

**ELIGIBLE PROJECT COSTS:** The only allowable project costs which may be paid for with IFAHAP funds under this NOFA are Palm Beach County road, parks, and public building impact fees associated with the development of affordable housing.

**ELIGIBLE RESPONDENTS:** For-Profit Entities, Non-Profit Entities, and Individuals and Households are eligible Respondents to this NOFA.

**PROJECT LOCATION LIMITATIONS:** Palm Beach County has identified the program/project territories for this NOFA as [Road Impact Fee "Zones 1 through 5"](#); [Parks Impact Fee "Zones 1 through 3"](#); and [Public Building Impact Fee "Zone 1"](#).

**PROJECT BENEFICIARIES:** Properties receiving assistance through this NOFA must be sold or rented to households whose incomes do not exceed one-hundred twenty percent (120%) of the currently applicable Area Median Income as established by the U.S. Department of Housing and Urban Development (HUD).

**AFFORDABILITY REQUIREMENTS:** All residential properties developed with IFAHAP funds and intended for owner-occupancy must be owned by income eligible households or individuals. All residential properties developed with IFAHAP funds that are to be rented must have a rent structure that charges the lesser of HUD's Fair Market Rents or a rental rate which does not exceed thirty percent (30%) of a prospective tenant's adjusted gross income.

**DEVELOPMENT SCHEDULE:** All IFAHAP funding requests that are approved by the Board of County Commissioners MUST acquire all building permits within one (1) year of Board of County Commissioners' approval and construction of the affordable housing project MUST be completed in four (4) years of such approval.

**THERE IS NO DEADLINE FOR SUBMITTING FUNDING REQUESTS UNDER THIS NOFA. DES WILL CONTINUE TO ACCEPT FUNDING REQUESTS UNTIL ALL FUNDING IS ALLOCATED OR RETURNED TO THE COUNTY'S IMPACT FEE FUND.**

**TO RECEIVE A FUNDING REQUEST APPLICATION, PLEASE CONTACT:**

Ms. Dorina Jenkins-Gaskin, Housing Coordinator  
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100 Australian Avenue, Suite 500  
West Palm Beach, Florida 33406  
Telephone: 561-233-3635  
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**IN ACCORDANCE WITH THE PROVISIONS OF THE ADA, THIS AD AND DOCUMENTS LISTED CAN BE REQUESTED IN AN ALTERNATE FORMAT. PLEASE CONTACT DES AT (561) 233-3635.**